SAN DIEGO CENTER FOR JEWISH CULTURE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025
(With 2024 Summarized Financial Information)

SAN DIEGO CENTER FOR JEWISH CULTURE

TABLE OF CONTENTS

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
San Diego Center for Jewish Culture
San Diego, California

Opinion

We have audited the accompanying financial statements of San Diego Center for Jewish Culture (the "Organization") (a nonprofit organization), which comprise the statements of unrestricted revenues and expenses and functional expenses for the year ended June 30, 2025, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the results of operations of San Diego Center for Jewish Culture for the year ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Organization's 2024 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated October 29, 2024. In our opinion, the summarized comparative information presented herein for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Haskell & White LLP

HASKELL & WHITE LLP

Irvine, California
October 29, 2025

SAN DIEGO CENTER FOR JEWISH CULTURE

Statement of Unrestricted Revenues and Expenses
For the Year Ended June 30, 2025
(With Comparative Totals For The Year Ended June 30, 2024)

	2025	2024
Revenue and Support:		
Contributions and grants	$ 845,030	$ 736,441
Program fees	457,265	464,463
Rental income	258,302	180,151
Miscellaneous income	31,875	28,087
Total revenue and support	1,592,472	1,409,142
Expenses:		
Program Services	1,246,620	1,063,290
Supprting Services		
General and administrative	270,852	270,852
Fundraising	75,000	75,000
Total supporting services	345,852	345,852
Total expenses	1,592,472	1,409,142
Change in net assets	-	-
Net assets at beginning of year	-	-
Net assets at end of year	$ -	$ -

See accompanying independent auditors' report and notes to financial statements.

SAN DIEGO CENTER FOR JEWISH CULTURE

Statement of Functional Expenses
For the Year Ended June 30, 2025
(With Comparative Totals For The Year Ended June, 30, 2024)

	Program Services	Supporting Services				
	Center for Jewish Culture	General and Administrative	Fundraising	Total Supporting Services	2025 Total Expenses	2024 Total Expenses
Salaries	$ 954,884	$ 213,711	$ 59,177	$ 272,888	$ 1,227,772	$ 1,137,479
Payroll taxes and employee benefits	166,614	57,141	15,823	72,964	239,578	219,317
Contract labor	190,847	-	-	-	190,847	154,998
Program supplies	84,065	-	-	-	84,065	45,555
Food and beverage	48,371	-	-	-	48,371	56,665
Administration	44,706	-	-	-	44,706	71,695
Transportation and travel	43,729	-	-	-	43,729	44,167
Marketing expenses	18,775	-	-	-	18,775	21,110
Rent expense	8,719	-	-	-	8,719	19,872
Repairs, maintenance and replacements	7,358	-	-	-	7,358	2,140
Telephone	7,195	-	-	-	7,195	2,280
Conference	3,175	-	-	-	3,175	-
Postage	2,952	-	-	-	2,952	6,064
Dues	2,832	-	-	-	2,832	1,565
Provision for credit losses	2,309	-	-	-	2,309	-
Staff training & recruitment	2,201	-	-	-	2,201	2,437
Grants/awards	1,441	-	-	-	1,441	2,470
Office supplies	1,059	-	-	-	1,059	3,097
Maintenance supplies	650	-	-	-	650	-
Maintenance service	590	-	-	-	590	495
Admissions	-	-	-	-	-	209
Management services	(345,852)	-	-	-	(345,852)	(382,473)
Total expenses	$ 1,246,620	$ 270,852	$ 75,000	$ 345,852	$ 1,592,472	$ 1,409,142

See accompanying independent auditors' report and notes to financial statements.

1. Organization and Significant Accounting Policies:

Organization

San Diego Center for Jewish Culture ("SDCJC") is a California 501(c)(3) Not-For-Profit organization that was incorporated in January 1999. SDCJC is housed at Lawrence Family Jewish Community Centers of San Diego County ("LFJCC" or "J", collectively the "Organization"). SDCJC provides a wide array of multi-disciplined offerings and is the largest local institution solely dedicated to exploring the Jewish experience through the arts. SDCJC's mission is to expand and enrich cultural life in San Diego by presenting the finest in Jewish artistic expressions, encouraging the preservation of Jewish culture and heritage and nurturing new creativity in the arts.

SDCJC operates the following programs:

Center for Jewish Culture

SDCJC offers a wide variety of multi-disciplinary artistic programs that explore cultural identities and perspectives, promote cross cultural understanding and highlight human themes of family, tolerance, compassion and hope. These programs, include the San Diego Jewish Film Festival, Arts and Ideas, J-Learn, Gotthelf Art Gallery and the J*Company Youth Theatre, fostering and highlighting ideas of Jewish culture and cultural appreciation and respect.

Over 10,000 tickets are sold or provided annually to residents, visitors, and students for San Diego Center for Jewish Culture events hosted at the J and in the broader San Diego Community. SDCJC facilities feature the 500-seat David & Dorothea Garfield Theatre, Samuel & Rebecca Astor Judaica library, the Gotthelf Art Gallery, and a community Holocaust Memorial Garden and other uses of the building and campus to promote Arts and Ideas to the Jewish and broader San Diego Community.

J*Company Youth Theatre is a leading youth theatre program in San Diego, garnering local and national attention with its award winning productions. The program provides a foundation for young artists to train and develop their creative potential, giving them the opportunity to express themselves through the dramatic arts.

Significant Accounting Policies

Method of Accounting

The financial statements of SDCJC has been prepared on the accrual basis of accounting which is in accordance with accounting principles generally accepted in the United States of America ("GAAP").

1. Organization and Significant Accounting Policies (continued)

Significant Accounting Policies (continued)

Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Revenue and Expense Recognition

The Organization recognizes revenue in accordance with ASC 606, *Revenue from Contracts with Customers*. ASC 606 applies to exchange transactions and requires the Organization to follow a five step process: (1) identify the contract(s) with a customer, (2) identify the performance obligations in the contract, (3) determine the transaction price, (4) allocate the transaction price to the performance obligations in the contract, and (5) recognize revenue when (or as) the Organization satisfies a performance obligation.

Revenues from ticket sales for SDCJC events are included in program fees in the accompanying statement of unrestricted revenues and expenses. Tickets are non-refundable at the time of receipt, unless an event is canceled. Advanced ticket sales are recorded as revenues when the events related to the ticket sales are complete. Revenue is recognized at a specific point in time, which is when the related event is complete.

Grant revenue is recognized in the period in which the related work is performed in accordance with the terms of the grant. Expenses are recognized in the period in which the work is performed.

Contributions are recognized when the donor makes a promise to give in writing to SDCJC that is in substance, unconditional and unrestricted. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met.

Donated Goods and Services

SDCJC utilizes the services of many volunteers throughout the year. This contribution of services by volunteers is not recognized in the financial statements unless the services received (a) create or enhance nonfinancial assets, or (b) require specialized skills which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. The donated services for the years ended June 30, 2024 and 2023 did not meet the requirements above, therefore no amounts were recognized in the financial statements.

1. Organization and Significant Accounting Policies (continued)

Significant Accounting Policies (continued)

Allocated Expenses

SDCJC allocates its expenses on a functional basis among its various programs and supporting services. Expenditures that can be identified with a specific program or support service are allocated directly, according to their natural expenditure classification. Costs that are common to several functions are allocated among the program and supporting services on the basis of time records, space utilized and estimates made by SDCJC's management.

Income Taxes

SDCJC is a public charity and is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. SDCJC believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements. SDCJC is not a private foundation.

Subsequent Events

SDCJC has evaluated subsequent events through October 29, 2025, which is the date the financial statements is available for issuance, and concluded that there were no events or transactions that needed to be disclosed.

2. Operating Agreement

On July 1, 1999, SDCJC entered into an agreement with LFJCC to administer the cultural arts programs and complex for the SDCJC. The initial term of the agreement was for ten (10) years with an automatic extension after (10) years and for consecutive ten (10) year terms unless either party notifies the other in writing to the contrary at least one (1) year prior to the end of the term then in effect. In accordance with the agreement, LFJCC performs all necessary advisory, management and administrative services described in the agreement.

LFJCC is entitled to retain any positive results from operations and is responsible for any negative results from operations. LFJCC absorbed $345,852 and $382,473 of SDCJC's operations for the years ended June 30, 2025 and 2024, respectively, which is reflected in management services in the Statement of Functional Expenses.

2. Operating Agreement (continued)

SDCJC has no assets or liabilities of its own as the LFJCC shares its resources, personnel and equipment and facilities with the SDCJC. SDCJC holds no cash and an allocation of functional expenses is recorded in the SDCJC financial statements (Note 1). Thus, SDCJC does not have a balance sheet nor a statement of cash flows. The statement of unrestricted revenues and expenses and the statement of functional expenses are considered a complete set of financial statements.