LAWRENCE FAMILY JEWISH COMMUNITY CENTERS OF SAN DIEGO COUNTY

CONSOLIDATED FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2026
(With 2025 Summarized Financial Information)

LAWRENCE FAMILY JEWISH COMMUNITY
CENTERS OF SAN DIEGO COUNTY

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Lawrence Family Jewish Community Centers of San Diego County
La Jolla, California

Opinion

We have audited the accompanying consolidated financial statements of Lawrence Family Jewish Community Centers of San Diego County ("LFJCC") and the San Diego Center for Jewish Culture ("SDCJC"), (collectively the "Organization") (a nonprofit organization), which comprise the consolidated statement of financial position as of June 30, 2026, the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, these consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Organization as of June 30, 2026, and the changes in its consolidated net assets and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

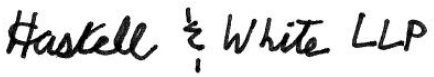
INDEPENDENT AUDITORS' REPORT (CONTINUED)

Other Matter – Supplementary Information

Our audit as of and for the year ended June 30, 2026, was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary consolidating schedule of activities and schedules of functional expenses are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Report on Summarized Comparative Information

We have previously audited the Organization's 2025 consolidated financial statements, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated October 29, 2025. In our opinion, the summarized comparative information presented herein for the year ended June 30, 2025, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.



HASKELL & WHITE LLP

Irvine, California
October 29, 2026

LAWRENCE FAMILY JEWISH COMMUNITY
CENTERS OF SAN DIEGO COUNTY

Consolidated Statement of Financial Position
As of June 30, 2026
(With Comparative Totals as of June 30, 2025)

ASSETS

	2026	2025
Current assets:		
Cash	$ 937,087	$ 1,166,854
Investments	344	375
Accounts receivable, net	75,347	67,828
Contributions receivable, net	825,182	1,300,586
Prepaid expenses and other current assets	131,699	41,215
Total current assets	1,969,659	2,576,858
Noncurrent Assets:		
Contributions receivable, net	292,651	938,014
Investments	6,724,951	6,048,179
ROU asset - finance lease	1,143,701	1,140,161
Property and equipment, net	8,093,886	8,308,139
Total noncurrent assets	16,255,189	16,434,493
Total assets	$ 18,224,848	$ 19,011,351

LIABILITIES AND NET ASSETS

Current Liabilities:		
Accounts payable and accrued expenses	$ 578,025	$ 612,955
Accrued payroll liabilities	967,542	919,701
Deferred revenue	1,794,002	2,200,980
Line of credit	955,000	-
Notes payable, current portion	122,660	156,421
Total current liabilities	4,417,229	3,890,057
Noncurrent Liabilities:		
Notes payable, net of current portion	1,073,815	1,107,624
Total liabilities	5,491,044	4,997,681
Commitments (Notes 6 and 8)		
Net Assets:		
Without donor restrictions	5,252,213	5,920,607
With donor restrictions	7,481,591	8,093,063
Total net assets	12,733,804	14,013,670
Total liabilities and net assets	$ 18,224,848	$ 19,011,351

See accompanying independent auditors' report and notes to consolidated financial statements.

LAWRENCE FAMILY JEWISH COMMUNITY
CENTERS OF SAN DIEGO COUNTY

Consolidated Statement of Activities
For the Year Ended June 30, 2026
(With Comparative Totals For The Year Ended June 30, 2025)

	Without donor restrictions	With donor restrictions	2026 Total	2025 Total
Revenue and Support:				
Program fees	$ 7,340,834	$ -	$ 7,340,834	$ 7,428,108
Contributions	3,277,340	321,738	3,599,078	5,415,644
Membership fees	1,658,221	-	1,658,221	1,527,855
Rental income	734,514	-	734,514	648,959
Unrealized investment gain	12,093	737,291	749,384	387,697
Realized investment gain	18,907	247,425	266,332	283,922
Miscellaneous income	551,845	-	551,845	471,800
Net assets released from restriction, net	1,917,926	(1,917,926)	-	-
Total revenue and support	15,511,680	(611,472)	14,900,208	16,163,985
Expenses:				
Program Services	12,528,367	-	12,528,367	12,487,852
Supporting Services:				
General and administrative	3,110,763	-	3,110,763	3,233,895
Fundraising	331,681	-	331,681	235,532
Total supporting services	3,442,444	-	3,442,444	3,469,427
Total program and supporting services	15,970,811	-	15,970,811	15,957,279
Special event - Patron Party	209,263	-	209,263	224,989
Total expenses	16,180,074	-	16,180,074	16,182,268
Change in net assets	(668,394)	(611,472)	(1,279,866)	(18,283)
Net assets at beginning of year	5,920,607	8,093,063	14,013,670	14,031,953
Net assets at end of year	$ 5,252,213	$ 7,481,591	$ 12,733,804	$ 14,013,670

See accompanying independent auditors' report and notes to consolidated financial statements.

LAWRENCE FAMILY JEWISH COMMUNITY
CENTERS OF SAN DIEGO COUNTY

Consolidated Statement of Functional Expenses (continued on next page)
For The Year Ended June 30, 2026
(With Comparative Totals For The Year Ended June 30, 2025)

	Program Services					
	Early Childhood Education	Youth Department (Camp)	Qualcomm Sports, Fitness & Aquatics	San Diego Center for Jewish Culture	Other Program Services	Total Program Services
Salaries	$ 1,545,923	$ 1,502,311	$ 1,217,898	$ 800,319	$ 1,936,750	$ 7,003,201
Payroll taxes and employee benefits	235,799	164,504	148,147	126,049	284,015	958,514
Contract labor	29,490	112,516	33,683	220,569	613,628	1,009,886
Bank fees & interest expense	77,578	113,472	36,439	67,875	173,914	469,278
Depreciation	-	-	-	-	661,765	661,765
Utilities	-	-	-	-	550,350	550,350
Insurance	-	-	-	-	-	-
Program supplies	23,949	60,572	46,229	59,215	371,707	561,672
Food and beverage	31,899	42,921	6,703	40,050	109,619	231,192
Admissions	-	105,609	55,463	-	60,125	221,197
Maintenance supplies	415	44,040	72,884	(4)	114,001	231,336
Marketing expenses	28,084	24,528	2,829	34,966	41,562	131,969
Transportation and travel	-	33,817	4,122	44,487	59,258	141,684
Maintenance service	-	-	3,365	-	142,669	146,034
Dues	75	9,414	1,653	75	189	11,406
Repairs, maintenance and replacements	-	6,783	34,599	693	37,091	79,166
Rent expense	269	1,152	-	313	29,581	31,315
Telephone and internet	1,500	1,059	2,070	1,080	4,350	10,059
Staff training & recruitment	3,151	16,855	11,825	1,189	4,264	37,284
Office supplies	1,626	1,961	2,156	1,408	7,799	14,950
Postage	2,103	802	46	2,431	5,745	11,127
Conference	-	1,431	-	313	990	2,734
Provision for credit losses	-	-	-	-	-	-
Grants/Awards	-	-	-	-	-	-
Management services	-	-	-	12,248	-	12,248
Total expenses	$ 1,981,861	$ 2,243,747	$ 1,680,111	$ 1,413,276	$ 5,209,372	$ 12,528,367

See accompanying independent auditors' report and notes to consolidated financial statements.

LAWRENCE FAMILY JEWISH COMMUNITY
CENTERS OF SAN DIEGO COUNTY

Consolidated Statement of Functional Expenses (continued)
For The Year Ended June 30, 2026
(With Comparative Totals For The Year Ended June 30, 2025)

	Supporting Services					
	General and Administrative	Fundraising	Total Supporting Services	Special Event - Patron Party	2026 Total Expenses	2025 Total Expenses
Salaries	$ 1,722,973	$ 263,737	$ 1,986,710	$ -	$ 8,989,911	$ 8,811,470
Payroll taxes and employee benefits	288,270	39,736	328,006	-	1,286,520	1,250,914
Contract labor	13,313		13,313	62,039	1,085,238	1,284,215
Bank fees & interest expense	304,631	13,032	317,663	832	787,773	656,800
Depreciation	-	-	-	-	661,765	662,026
Utilities	-	-	-	-	550,350	596,209
Insurance	500,024	-	500,024	-	500,024	465,850
Program supplies	27,440	4,758	32,198	3,744	597,614	495,896
Food and beverage	11,501	1,617	13,118	85,447	329,757	343,459
Admissions	13,499	-	13,499	-	234,696	273,472
Maintenance supplies	362	-	362	-	231,698	303,560
Marketing expenses	51,149	5,619	56,768	10,378	199,115	198,213
Transportation and travel	18,085	145	18,230	-	159,914	169,643
Maintenance service	3,549	-	3,549	-	149,583	155,416
Dues	72,600	-	72,600	-	84,006	60,142
Repairs, maintenance and replacements	2,692	-	2,692	-	81,858	146,179
Rent expense	610	-	610	45,946	77,871	94,322
Telephone and internet	57,398	1,016	58,414	-	68,473	72,731
Staff training & recruitment	10,542	814	11,356	-	48,640	38,807
Office supplies	15,913	166	16,079	-	31,029	37,789
Postage	7,805	1,041	8,846	877	20,850	35,807
Conference	655	-	655	-	3,389	4,611
Provision for credit losses	-	-	-	-	-	21,128
Grants/Awards	-	-	-	-	-	3,609
Management services	(12,248)	-	(12,248)	-	-	-
Total expenses	$ 3,110,763	$ 331,681	$ 3,442,444	$ 209,263	$ 16,180,074	$ 16,182,268

See accompanying independent auditors' report and notes to consolidated financial statements.

LAWRENCE FAMILY JEWISH COMMUNITY
CENTERS OF SAN DIEGO COUNTY

Consolidated Statement of Cash Flows
For the Year Ended June 30, 2026
(With Comparative Totals For The Year Ended June 30, 2025)

	2026	2025
Cash flows from operating activities:		
Change in net assets	$ (1,279,866)	$ (18,283)
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Depreciation	661,765	662,026
Discount on long term portion of contribution receivable	(46,353)	(71,086)
Provision for credit losses	-	(21,128)
Unrealized gain on investments	(749,384)	(387,697)
Realized gains on investments	(266,332)	(283,922)
Amortization of ROU asset - finance lease	(3,540)	113,209
Increase (decrease) in cash from changes in:		
Accounts receivable	(7,519)	(45,896)
Contributions receivable	1,167,120	(1,111,754)
Prepaid expenses	(90,484)	94,083
Accounts payable and accrued expenses	(34,930)	190,598
Accrued payroll liabilities	47,841	48,071
Deferred revenue	(406,978)	(172,442)
Net cash (used in) provided by operating activities	(1,008,660)	(1,004,221)
Cash flows from investing activities:		
Investment disbursements	338,975	913,769
Purchases of property and equipment	(447,512)	(871,303)
Net cash (used in) provided by investing activities	(108,537)	42,466
Cash flows from financing activities:		
Payments on line of credit	(500,000)	-
Proceeds from line of credit	1,455,000	-
Payments on notes payable	(67,570)	(120,901)
Net cash provided by (used in) financing activities	887,430	(120,901)
Net decrease in cash	(229,767)	(1,082,656)
Cash at beginning of year	1,166,854	2,249,510
Cash at end of year	$ 937,087	$ 1,166,854
Supplemental disclosure of cash flow information:		
Non-cash financing activities:		
ROU asset - finance lease financed with note payable	-	$ 1,253,370

See accompanying independent auditors' report and notes to consolidated financial statements.

1. Organization and Significant Accounting Policies

Organization

The consolidated financial statements of the Organization include the following entities:

Lawrence Family Jewish Community Centers of San Diego County

Lawrence Family Jewish Community Centers of San Diego County ("LFJCC" or "J") is a California 501(c)(3) Not-For-Profit organization that was incorporated in November 1945. The mission of LFJCC is to connect the community to Jewish heritage, identity, experiences and values to ensure the continuity and vibrancy of the Jewish community. This mission is accomplished by promoting the physical and mental well-being of the community and offering a rich array of stimulating and innovative social, cultural, educational, and recreational programs and services. LFJCC is committed to providing a welcoming and inclusive environment for San Diego's diverse Jewish community and the greater general community.

San Diego Center for Jewish Culture

San Diego Center for Jewish Culture ("SDCJC") is a California 501(c)(3) Not-For-Profit organization that was incorporated in January 1999. SDCJC is housed at LFJCC. SDCJC provides a wide array of multi-disciplined offerings, and is the largest local institution solely dedicated to exploring the Jewish experience through the arts. SDCJC's mission is to expand and enrich cultural life in San Diego by presenting the finest in Jewish artistic expressions, encouraging the preservation of Jewish culture and heritage and nurturing new creativity in the arts.

Programs

LFJCC operates the following programs:

Early Childhood Education

Lawrence Family Jewish Community Center Early Childhood Education program is designed to develop the social, emotional, physical, and intellectual well-being of each child through a developmental milestone curriculum. The focus is on creating a safe and nurturing environment which offers opportunities for exploration and discovery. The program has been structured to develop curiosity, imagination, self-esteem, caring for others, and the ability to play both cooperatively and independently. The program is committed to expanding community access to recreational and social programs for children with disabilities.

1. Organization and Significant Accounting Policies (continued)

Programs (continued)

Youth Program

The Youth Department at The LFJCC provides a nurturing and safe environment, a caring and professional staff, and enriching and quality programs for youth K-6. The department offers a wide variety of programs to ensure that the perfect activity is available to meet the child's interests and parent's schedule. Programs consist of:

- After School Programs
- Summer and year round camps
- Youth Activities
- Enrichment Classes
- Sports programs

Qualcomm Sports, Fitness & Aquatics Complex

The facility consists of the following activity centers:

- Jacobs Fitness Center is a 3,000 square foot facility with state-of-the-art cardiovascular equipment. In addition, The Jacobs Fitness Center includes certified personal trainers, full range of fitness classes, aerobic and dance studios, wellness and meditation center, sauna and steam room.
- Albert A. Huntler Tennis Center consists of four lighted, hard surface courts. In addition, there is a resident teaching pro, adult and junior group clinics, individual lessons, tournaments and socials and summer camps.
- Friedenberg Olympic Pool is an outdoor heated pool. In addition, there is a Jacuzzi, wading pool for children, masters swim program and youth swim team and swim lessons.
- Jacobs Family Gymnasium consists of two NBA regulation basketball courts.
- Mandell Weiss Eastgate Park is a professionally lit multi-purpose field with an outdoor play area and a picnic and barbecue area. The field is used for softball leagues, soccer and flag-football leagues and general recreation.

San Diego Center for Jewish Culture

The San Diego Center for Jewish Culture offers a wide variety of multi-disciplinary artistic programs that explore cultural identities and perspectives, promote cross cultural understanding and highlight human themes of family, tolerance, compassion and hope. These programs, include the San Diego Jewish Film Festival, Arts and Ideas, J-Learn, Gotthelf Art Gallery and the J*Company Youth Theatre, fostering and highlighting ideas of Jewish culture and cultural appreciation and respect.

1. Organization and Significant Accounting Policies (continued)

Programs (continued)

San Diego Center for Jewish Culture (continued)

Over 10,000 tickets are sold or provided annually to residents, visitors, and students for San Diego Center for Jewish Culture events hosted at the J and in the broader San Diego Community. SDCJC facilities feature the 500-seat David & Dorothea Garfield Theatre, Samuel & Rebecca Astor Judaica library, the Gotthelf Art Gallery, and a community Holocaust Memorial Garden and other uses of the building and campus to promote Arts and Ideas to the Jewish and broader San Diego Community.

J*Company Youth Theatre is a leading youth theatre program in San Diego, garnering local and national attention with its award-winning productions. The program provides a foundation for young artists to train and develop their creative potential, giving them the opportunity to express themselves through the dramatic arts.

Teen Department

The LFJCC Teen Department hosts a variety of enriching events and leadership opportunities while bringing together teens of diverse backgrounds from all over San Diego. The programming establishes a strong Jewish community for teens and focuses on programs that develop emotionally well-rounded leaders of the future.

Adult Programming

The Senior Adult Programming at the LFJCC promotes Jewish cultural heritage and values by providing social, educational, and recreational programs. Through these programs participants strengthen their connections to their community and keep alive history and traditions. The Senior Adult Programming encourages participants to learn, grow and enrich their lives among others who share their values.

Significant Accounting Policies

Consolidated Financial Statements

The consolidated financial statements include the accounts of the LFJCC and SDCJC. All material intercompany balances and transactions have been eliminated in consolidation.

1. Organization and Significant Accounting Policies (continued)

Significant Accounting Policies (continued)

Net Asset Classification

The financial statements present net assets and changes in net assets in two classes of net assets that are based upon the existence or nonexistence of donor-imposed restrictions. The two classes of net assets are as follows:

Net Assets Without Donor Restrictions – Net assets without donor restrictions are resources available to support the Organizations' operations. The only limits on the use of these net assets, if any, are broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of operations.

If a donor restriction expires within the same period in which the support is recognized, such support is reported as an increase in net assets without donor restrictions. All other donor-restricted support, as discussed below, is reported as an increase in net assets with donor restrictions.

Net Assets With Donor Restrictions – Net assets with donor restrictions are resources that are restricted by a donor for a specified purpose or for use in a particular future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature and the Organization must continue to use these resources in accordance with the donor's stipulations. The Organization's unspent contributions are included in this class if the donor has limited their use. When a donor's restriction is satisfied, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Use of Estimates

The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

1. Organization and Significant Accounting Policies (continued)

Significant Accounting Policies (continued)

Risks and Uncertainties

The LFJCC invests in various types of investment securities which are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the consolidated statement of financial position.

Fair Value Measurements

ASC 820-10, *Fair Value Measurements,* establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820-10 are described below:

- Level 1 inputs are quoted prices in active markets for identical investments that the investment manager has the ability to access at the measurement date.
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the investment, either directly or indirectly.
- Level 3 inputs are unobservable inputs for the investment.

The Organization's consolidated statements of financial position include the following financial instruments that are required to be measured at fair value on a recurring basis:

- Most investments at Jewish Community Foundation are considered Level 1 assets and are reported at fair value based on the fair value of the underlying assets in the funds as reported by the fund manager, Jewish Community Foundation, while some of these funds are considered Level 2 assets which are valued by the fund manager and are not traded in an active market.

- The Organization utilizes a practical expedient for the estimation of the fair value of investments in limited partnerships and similar interests, with no readily determinable fair value. The practical expedient used by the Organization to value private investments is the net asset value ("NAV") per share, or its equivalent, provided by the related investment fund manager. The ultimate liquidation of alternative investments are restricted to certain time periods and is generally limited to be sold to the fund manager or distributions from the fund. Due to the inherent uncertainty of valuation of nonmarketable and restricted investments, those estimated values may differ significantly from the values that would have been used had a readily available market for the securities existed and the differences could be material.

1. Organization and Significant Accounting Policies (continued)

Significant Accounting Policies (continued)

Allowance for Credit Losses

The Organization recognizes, as an allowance, an estimate of expected credit losses based upon historical and current information, and reasonable and supportable forecasts of future events and circumstances, as well as estimates of prepayments. Under this model, the Organization is required to estimate the lifetime expected credit loss on such instruments and record an allowance to offset the amortized cost basis of the financial asset, resulting in a net presentation of the amount expected to be collected on the financial asset.

Accounts receivable have been reduced by an allowance for credit losses. The allowance represents the current estimate of lifetime expected credit losses over the remaining duration of existing accounts receivable after considering current market conditions and supportable forecasts when appropriate. This estimate is a result of management's evaluation of collectability, customer creditworthiness, historical levels of credit losses, and future expectations.

On an ongoing basis, the Organization contemplates forward-looking economic conditions in recording lifetime expected credit losses for the Organization’s financial assets measured at cost, such as the Organization’s accounts receivable. The allowance for credit losses as of June 30, 2026 and 2025 was not material.

Contributions

Contributions are recognized when the donor makes a promise to give to the Organization that is in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions.

When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. Contributions to be received in future periods are discounted at an appropriate discount rate. Amortization of discounts is recorded as additional contribution revenue in accordance with donor-imposed restrictions, if any, on the contributions.

Uncollectible contributions receivable are recognized on the allowance method based on historical experience and management’s evaluation of outstanding contributions receivable. The allowance for doubtful contributions receivable was $73,485 as of June 30, 2026 and 2025.

1. Organization and Significant Accounting Policies (continued)

Significant Accounting Policies (continued)

Capitalization and Depreciation

The Organization capitalizes all expenditures in excess of $1,000 for property and equipment at cost, while donations of property and equipment are recorded at their estimated fair values. Such donations are reported as unrestricted support unless the donor has restricted the donated assets to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long these donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor.

Property and equipment are depreciated using the straight-line method over the estimated useful asset lives as follows:

Land improvements	15 years
Buildings and improvements	5 - 25 years
Equipment and furnishings	5 - 10 years
Computer equipment	3 - 5 years
Vehicles	5 years

Depreciation totaled $661,765 and $662,026 for the years ended June 30, 2026 and 2025, respectively.

The Organization’s policy is to periodically review the estimated useful lives of its property and equipment. During the year ended June 30, 2026, there were no changes to the useful lives of assets and no effects to operations as a result.

Maintenance and repairs are charged to operations as incurred. Upon sale or disposition of property or equipment, the asset account is reduced by the cost and the accumulated depreciation account is reduced by the depreciation taken prior to the sale. Any resultant gain or loss is then recorded as other income or expense.

1. Organization and Significant Accounting Policies (continued)

Significant Accounting Policies (continued)

Impairment of Long Lived Assets

The Organization reviews its investment in long lived assets for impairment whenever events and changes in circumstances indicate that the carrying value of such property may not be recoverable. Recoverability is measured by a comparison of the carrying amount of the long lived assets to the future undiscounted net cash flows expected to be generated by the assets and any estimated proceeds from the eventual disposition. If the long-lived assets are considered to be impaired, the impairment to be recognized is measured at the amount by which the carrying amount of the long-lived assets exceeds the fair value of such assets. There were no impairment losses recognized in 2026 and 2025.

Compensated Absences

Vested and accumulated vacation is recorded as an expense and liability as benefits accrue to employees. The accrued vacation liability totaled $334,828 and $306,522 at June 30, 2026 and 2025, respectively, and is included in accrued payroll liabilities.

Revenue and Expense Recognition

The Organization recognizes revenue in accordance with ASC 606, *Revenue from Contracts with Customers*. ASC 606 applies to exchange transactions and requires the Organization to follow a five step process: (1) identify the contract(s) with a customer, (2) identify the performance obligations in the contract, (3) determine the transaction price, (4) allocate the transaction price to the performance obligations in the contract, and (5) recognize revenue when (or as) the Organization satisfies a performance obligation.

Program fees and expenses are recognized in the period services are provided and primarily consist of preschool and camp fees and related expenses. This revenue is recognized over time, as the programs occur. Program fees received but not earned as of year-end are recorded as deferred revenue. Program fee revenues totaled $7,340,834 and $7,428,108 for the years ended June 30, 2026 and 2025, respectively. Deferred program revenue totaled $1,663,120 and $2,023,595 at June 30, 2026 and 2025, respectively.

Revenue from memberships is recognized ratably over the membership period as performance obligations are satisfied over time. Membership benefits are typically provided evenly over the term of the membership. Membership fees received in advance are deferred until earned. Membership fee revenues totaled $1,658,221 and $1,527,855 for the years ended June 30, 2026 and 2025, respectively. Deferred membership revenue totaled $130,882 and $177,385 at June 30, 2026 and 2025, respectively.

1. Organization and Significant Accounting Policies (continued)

Significant Accounting Policies (continued)

Donated Goods and Services

Donated goods and services are valued and are reported at the actual purchase amounts or at the estimated fair value of similar products.

There were no contributed goods or services during the years ended June 30, 2026 and 2025.

Allocated Expenses

The consolidated financial statements report certain categories of expenses that are attributed to more than one program or supporting function. The costs of program and supporting services activities have been summarized on a functional basis in the consolidated statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The most significant expenses that are allocated include salaries, payroll taxes and employee benefits, and contract labor. These expenses are allocated on the basis of estimates of time and effort.

Income Taxes

The LFJCC and SDCJC are public charities and are exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. The LFJCC and SDCJC believe that they have appropriate support for any tax positions taken, and as such, do not have any uncertain tax positions that are material to the consolidated financial statements.

Cash

Substantially all cash is held in demand deposit accounts with one bank which typically exceeds federally insured limits. No losses have been experienced related to such amounts. The Organization believes it is not exposed to any significant concentrations of credit risk on cash.

2. Contributions Receivable

Pledges and contributions receivable represent unconditional promises to give which will be collected in future periods. Pledges and contributions expected to be collected in more than one year have been discounted to their present value using the risk free rate of return applicable to each year. The risk free rate of return applicable to each year was based on the U.S. daily treasury yield curve rates.

Contributions receivable consist of the following categories as of June 30:

	2026	2025
Receivables due in less than one year	$ 898,667	$ 1,374,071
Less: Allowance for uncollectible contributions	(73,485)	(73,485)
Receivables due in less than one year, net	825,182	1,300,586
Receivables due in one to four years	317,384	1,009,100
Imputed discount	(24,733)	(71,086)
Receivables due in more than one year, net	292,651	938,014
Contributions receivable, net	$ 1,117,833	$ 2,238,600

3. Investments

The following table summarizes assets measured at fair value by classification within the fair value hierarchy as of June 30:

	2026				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value Inputs	Balance as of June 30, 2026
Investments at Jewish Community Foundation	$ 6,185,387	$ 344	$ -	$ 539,564	$ 6,725,295
	$ 6,185,387	$ 344	$ -	$ 539,564	$ 6,725,295

	2025				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value Inputs	Balance as of June 30, 2025
Investments at Jewish Community Foundation	$ 5,535,723	$ 375	$ -	$ 512,456	$ 6,048,554
	$ 5,535,723	$ 375	$ -	$ 512,456	$ 6,048,554

3. Investments (continued)

The LFJCC maintains its investments at Jewish Community Foundation. These funds are classified as net assets with donor restrictions if the investments must be maintained in perpetuity. The funds held at Jewish Community Foundation are invested in investment pools or are held as cash until invested in an investment pool. The Short Term Pool is a cash equivalent pool that seeks principal preservation by investing in certificates of deposit, securities issued or guaranteed by the U.S. government and other cash equivalents.

As of June 30, 2026:

- The Long Term Pool invests 75% in domestic and international equities and 25% in fixed income.
- The Long Term Index Pool invests 75% in domestic and international equities and 25% in fixed income.
- The Endowment Pool invests 49% in domestic and international equities, 33% in private equity, 5% in fixed income, and 13% in hedge funds.

Investments consist of the following at June 30:

	2026	2025
Investments - current		
Short-term pool	$ 344	$ 375
Investments - noncurrent		
Long-term pool	2,601,770	2,337,640
Long-term index pool	2,922,803	2,596,504
Endowment pool	1,200,378	1,114,035
Total-long term pool	6,724,951	6,048,179
Total investments	$ 6,725,295	$ 6,048,554

The LFJCC investments consist of individual funds established for a variety of purposes. As required by generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence of donor-imposed restrictions.

The LFJCC has interpreted the enacted version of the Uniform Prudent Management of Institutional Funds Act ("UPMIFA") as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the LFJCC classifies as net assets with donor restriction (1) the original value of gifts donated to the permanent

3. Investments (continued)

endowment (2) the original value of subsequent gifts donated to the permanent endowment (3) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

In accordance with UPMIFA, LFJCC considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund
2. The purposes of LFJCC and the donor-restricted endowment fund
3. General economic conditions
4. The possible effect of inflation and deflation
5. The expected total return from income and the appreciation of investments
6. Other resources of LFJCC
7. The investment policies of LFJCC

From time to time, the fair value of the assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires LFJCC to maintain as a fund of perpetual duration. There were no such deficiencies as of June 30, 2026 and 2025.

LFJCC has adopted investment and spending policies for endowment funds that:

1. Protect the invested assets
2. Preserve spending capacity of the fund income
3. Maintain a diversified portfolio of assets that meet investment return objectives while keeping risk at a minimal level
4. Comply with applicable laws

LFJCC endowment funds are invested at Jewish Community Foundation in a portfolio of equity and debt securities, which is structured for long-term total return.

ASC Topic 820, *Fair Value Measurements*, permits the estimation of the fair value of an investment using net asset value per share (or its equivalent) for certain investments that do not have readily determinable fair values. These investments may include partnership interests in various alternative investments, including hedge funds and private equity. The various partnerships are investment companies, which record their underlying investments at fair value based on fair value policies established by management of the underlying fund. Fair value policies at the underlying fund generally require the fund to utilize pricing/valuation information from third-party sources, including independent appraisals. However, in some instances, current valuation information for illiquid securities or securities in markets that are not active may not be available from any third-party source or fund management may

3. Investments (continued)

conclude that the valuations that are available from third-party sources are not reliable. In these instances, fund management may perform model-based analytical valuation that may be used as an input to value these investments.

As disclosed in Note 1, these investments are measured at fair value using NAV (or its equivalent) as a practical expedient and are not included in the fair value hierarchy.

LFJCC's spending policy is to disburse funds available in accordance with donor restrictions to meet the current program needs of LFJCC and is based on a three-year average of the investment balances at a 5% payout rate.

LFJCC investments composition by type of fund as of June 30:

	2026		
	Without Donor Restriction	With Donor Restriction	Total
Donor-Restricted Endowment Funds	$ -	$ 6,514,009	$ 6,514,009
Board-Designated Funds:			
Other Funds	117,219	-	117,219
Shulman Funds	94,067	-	94,067
Investments	$ 211,286	$ 6,514,009	$ 6,725,295

	2025		
	Without Donor Restriction	With Donor Restriction	Total
Donor-Restricted Endowment Funds	$ -	$ 5,801,406	$ 5,801,406
Board-Designated Funds:			
Other Funds	124,988	-	124,988
Shulman Funds	122,160	-	122,160
Investments	$ 247,148	$ 5,801,406	$ 6,048,554

3. Investments (continued)

Funds invested by type for the years ended June 30, 2026 and 2025 are as follows:

	Without Donor Restriction	With Donor Restriction	Total
Investments at June 30, 2024	$ 852,523	$ 5,438,181	$ 6,290,704
Disbursements out of fund	(550,000)	-	(550,000)
Investment return:			
Interest and dividends	6,201	119,186	125,387
Net realized and unrealized gains/(losses)	48,861	527,035	575,896
Investment expenses	(3,114)	(26,550)	(29,664)
Total Investment Return	51,948	619,671	671,619
Appropriation of endowment assets for expenditure	(107,323)	(256,446)	(363,769)
Investments at June 30, 2025	247,148	5,801,406	6,048,554
Disbursements out of fund	(45)	(1,385)	(1,430)
Investment return:			
Interest and dividends	4,877	167,476	172,353
Net realized and unrealized gains/(losses)	26,807	837,124	863,931
Investment expenses	(684)	(19,884)	(20,568)
Total Investment Return	31,000	984,716	1,015,716
Appropriation of endowment assets for expenditure	(66,817)	(270,728)	(337,545)
Investments at June 30, 2026	$ 211,286	$ 6,514,009	$ 6,725,295

4. Property and Equipment

Property and equipment consist of the following at June 30:

	2026	2025
Buildings and improvements	$ 26,257,144	$ 26,067,552
Equipment and furnishings	1,788,609	1,652,139
Construction-in-progress	1,806,076	1,726,383
Computer equipment	652,921	611,164
Land improvements	523,188	523,188
Vehicles	170,835	170,835
Subtotal	31,198,773	30,751,261
Less: accumulated depreciation	(23,104,887)	(22,443,122)
Property and equipment, net	$ 8,093,886	$ 8,308,139

5. Liquidity Disclosure

As of June 30, 2026, the Organization has financial assets available for general expenditure, which is without donor or other restrictions limiting their use, within one year of the statement of financial position comprising the following:

Financial assets:	
Cash	$ 937,087
Investments	6,725,295
Accounts receivable	75,347
Contributions receivable	1,117,833
Total financial assets	8,855,562
Less board designated financial assets	(211,286)
Less financial assets held to meet donor-imposed restrictions:	
Donor-restricted net assets	(7,481,591)
Amount available for general expenditures within one year	$ 1,162,685

5. Liquidity Disclosure (continued)

The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. The Organization has board designated investments that could be made available to use if additional funds are needed for the operations. Additionally, the Organization has approximately $545,000 available under its line of credit, if needed.

6. Debt

Line of credit

The Organization entered into a line of credit with Endeavor Bank in May of 2025 that provides for maximum borrowings of $1,000,000 and expires in June of 2026. The line of credit bears interest at the Endeavor Bank Base Reference Rate (6.75% at June 30, 2026 and 2025) and is secured by substantially all of the Organization's assets. In March of 2026, the Organization executed an amendment to the line of credit whereby the maximum loan commitment amount was increased from $1,000,000 to $1,500,000 and the expiration date was extended to June 2027. The line of credit contains a covenant that the Organization must maintain at least $4 million in net assets without donor restrictions, with which the Organization was in compliance at June 30, 2026 and 2025. The amounts outstanding on the line of credit as of June 30, 2026 and 2025 were $955,000 and $0, respectively.

Notes payable

In May 2020, the Organization, as borrower, received $149,900 in the form of an Economic Injury Disaster Loan ("EIDL") under the CARES Act from the Small Business Administration ("SBA"). Under the terms of the loan, interest accrues on the outstanding principal at the rate of 2.75% per annum, and is secured by substantially all of the Organization's assets. The original term of the Note is 30 years. There was a $116,192 and $123,884 balance due on the EIDL at June 30, 2026 and 2025, respectively.

The Organization entered a promissory note for $1,252,994 with a financial institution in October 2022 for a solar panel system that was installed on the Organization's property. The solar panels are generating electricity and are helping the Organization to save money on electricity costs. The promissory note bears interest at a rate of 3.5% per annum. The promissory note is for a term of 10 years beginning when the solar system is placed in a condition or state of readiness, is available for its specifically designed function and has been granted permission to operate by borrower's utility and all applicable government agencies. The solar system became fully ready for use during the fiscal year ended June 30, 2025. The amount outstanding as of June 30, 2026 and 2025, was $1,080,283 and $1,140,161, respectively.

Future minimum payments on the Organization's notes payable are as follows:

6. Debt (continued)

Notes payable (continued)

Years Ending June 30:

2027	$ 122,660
2028	122,660
2029	122,660
2030	122,660
2031	122,660
Thereafter	583,175
	$ 1,196,475

7. Net Assets with Donor Restrictions

Net assets with donor restrictions are available for the following purposes at June 30.

	2026	2025
Permanent endowment	$ 4,152,725	$ 4,152,725
Endowment earnings	2,361,284	1,648,681
Other time and purpose restrictions	692,133	1,683,047
75th comprehensive campaign	275,449	608,610
Total net assets with donor restrictions	$ 7,481,591	$ 8,093,063

Net assets totaling $1,917,926 and $3,048,269 were released from donor restrictions due to satisfaction of purpose or time restrictions during the years ended June 30, 2026 and 2025, respectively.

8. Commitments

Retirement Plan

The Organization has established a 403(b) retirement plan (the "Plan") covering all employees. The Plan allows for employee contributions to the Plan up to the maximum amount allowed by the Internal Revenue Code if they wish beginning on their hire date.

The Organization makes a matching contribution equal to the lesser of 50% of employee contributions or 3% of compensation received during the plan year (December 31) for employees after one year of service. LFJCC contributed $113,840 and $109,342 to the plan for the years ended June 30, 2026 and 2025, respectively.

8. Commitments (continued)

Lease Agreement

The land on which the LFJCC is located is owned by the City of San Diego. On July 27, 1981, LFJCC entered into a land lease agreement with the City of San Diego. The premises are leased only for the purposes of construction, operation and maintenance of the premises and buildings as a community center for park, recreation, cultural and educational activities for the benefit of the Jewish Community Center members and the residents of the City of San Diego, without discrimination, as to race, color, creed, sexual orientation, or religion and for such other related or incidental purposes as may first be approved in writing by the City of San Diego and for no other purposes. The term of the agreement is fifty (50) years commencing on January 1, 1998. The total rent is $1 for the entire term of the lease.

Operating Agreement

On July 1, 1999, SDCJC entered into an agreement with LFJCC to administer the cultural arts programs and complex for the SDCJC. The initial term of the agreement was for ten (10) years with an automatic extension of ten (10) years and for consecutive ten (10) year terms unless either party notifies the other in writing to the contrary at least one (1) year prior to the end of the term then in effect. In accordance with the agreement, LFJCC performs all necessary advisory, management and administrative services described in the agreement. LFJCC (the J) is entitled to retain any positive results from operations and is responsible for any negative results from operations. LFJCC gained (absorbed) $12,248 and ($345,852) from SDCJC's operations for the years ended June 30, 2026 and 2025, respectively.

9. Subsequent Events

The Organization has evaluated subsequent events through October 29, 2026, which is the date the consolidated financial statements were available to be issued and concluded there are no material subsequent events to disclose other than the item presented below:

Subsequent to June 30, 2026, the Organization entered into a non-binding purchase and sale agreement to acquire property in San Diego County. The contemplated transaction is part of the Jewish Belonging Project whereby the Organization is considering the acquisition of a property to establish a permanent home for a Jewish camp and other year-round programming. The purchase price of the potential acquisition is $17 million and is planned to be funded through philanthropic donations. In connection with the contemplated transaction, the Organization paid a $550,000 deposit that is fully refundable until November 18, 2026. If the Organization decides to move forward with this transaction, it is expected to be completed by February 2027.

SUPPLEMENTARY INFORMATION

LAWRENCE FAMILY JEWISH COMMUNITY
CENTERS OF SAN DIEGO COUNTY

Supplementary Consolidating Schedule of Activities
For the Year Ended June 30, 2026

	LFJCC	CJC	Consolidated
Net assets without donor restrictions:			
Revenue and Support:			
Program fees	$ 6,912,971	$ 427,863	$ 7,340,834
Contributions	2,327,150	950,190	3,277,340
Membership fees	1,658,221	-	1,658,221
Rental income	455,429	279,085	734,514
Unrealized investment gain	12,093	-	12,093
Realized investment gain	18,907	-	18,907
Miscellaneous income	530,968	20,877	551,845
Net assets released from restriction, net	1,917,926	-	1,917,926
Total revenue and support	13,833,665	1,678,015	15,511,680
Expenses:			
Program services	11,115,091	1,413,276	12,528,367
Supporting services:			
General and administrative	2,903,434	207,329	3,110,763
Fundraising	274,271	57,410	331,681
Total supporting services	3,177,705	264,739	3,442,444
Total program and supporting services	14,292,796	1,678,015	15,970,811
Special event - Patron Party	209,263	-	209,263
Total expenses	14,502,059	1,678,015	16,180,074
Change in net assets without donor restriction:	(668,394)	-	(668,394)
Net assets with donor restrictions			
Contributions and grants	321,738	-	321,738
Unrealized investment income	737,291	-	737,291
Realized investment income	247,425	-	247,425
Net assets released from restriction	(1,917,926)	-	(1,917,926)
Change in net assets with donor restriction	(611,472)	-	(611,472)
Change in net assets	(1,279,866)	-	(1,279,866)
Net assets at beginning of year	14,013,670	-	14,013,670
Net assets at end of year	$ 12,733,804	$ -	$ 12,733,804

See independent auditors' report.

LAWRENCE FAMILY JEWISH COMMUNITY
CENTERS OF SAN DIEGO COUNTY

Supplementary Schedule of Functional Expenses – LFJCC
For The Year Ended June 30, 2026
(With Comparative Totals For The Year Ended June 30, 2025)

	Program Services			Supporting Services					
	LFJCC Program Services	Facilities	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	Special Event - Patron Party	2026 Total Expenses	2025 Total Expenses
Salaries	$ 5,436,256	$ 766,626	$ 6,202,882	$ 1,543,855	$ 214,139	$ 1,757,994	$ -	$ 7,960,876	$ 7,510,734
Payroll taxes and employee benefits	718,933	113,532	832,465	260,059	31,924	291,983	-	1,124,448	1,084,300
Contract labor	660,797	128,520	789,317	13,313	-	13,313	62,039	864,669	1,093,368
Bank fees & interest expense	383,827	17,576	401,403	304,631	13,032	317,663	832	719,898	572,735
Depreciation	661,765	-	661,765	-	-	-	-	661,765	662,026
Utilities	-	550,350	550,350	-	-	-	-	550,350	596,209
Program supplies	523,136	(20,679)	502,457	27,440	4,758	32,198	3,744	538,399	451,190
Insurance	-	-	-	500,024	-	500,024	-	500,024	465,850
Management services	-	-	-	(12,248)	-	(12,248)	-	(12,248)	345,852
Food and beverage	188,940	2,202	191,142	11,501	1,617	13,118	85,447	289,707	295,088
Admissions	221,197	-	221,197	13,499	-	13,499	-	234,696	270,520
Maintenance supplies	117,414	113,926	231,340	362	-	362	-	231,702	296,365
Marketing expenses	87,286	9,717	97,003	51,149	5,619	56,768	10,378	164,149	179,438
Maintenance service	35,184	110,850	146,034	3,549	-	3,549	-	149,583	155,416
Transportation and travel	94,990	2,207	97,197	18,085	145	18,230	-	115,427	125,914
Dues	11,331	-	11,331	72,600	-	72,600	-	83,931	59,492
Repairs, maintenance and replacements	46,156	32,317	78,473	2,692	-	2,692	-	81,165	143,870
Rent expense	31,002	-	31,002	610	-	610	45,946	77,558	85,603
Telephone and internet	8,259	720	8,979	57,398	1,016	58,414	-	67,393	71,672
Staff training & recruitment	33,468	2,627	36,095	10,542	814	11,356	-	47,451	37,366
Office supplies	9,937	3,605	13,542	15,913	166	16,079	-	29,621	35,588
Postage	7,948	748	8,696	7,805	1,041	8,846	877	18,419	28,449
Conference	2,421	-	2,421	655	-	655	-	3,076	4,021
Provision for credit losses	-	-	-	-	-	-	-	-	18,296
Grants/Awards	-	-	-	-	-	-	-	-	434
Total expenses	$ 9,280,247	$ 1,834,844	$ 11,115,091	$ 2,903,434	$ 274,271	$ 3,177,705	$ 209,263	$ 14,502,059	$ 14,589,796

See independent auditors' report.

LAWRENCE FAMILY JEWISH COMMUNITY
CENTERS OF SAN DIEGO COUNTY

Supplementary Schedule of Functional Expenses – SDCJC
For The Year Ended June 30, 2026
(With Comparative Totals For The Year Ended June 30, 2025)

	Program Services	Supporting Services			2026	2025
	Center for Jewish Culture	General and Administrative	Fundraising	Total Supporting	Total Expenses	Total Expenses
Salaries	$ 800,319	$ 179,118	$ 49,598	$ 228,716	1,029,035	$ 1,227,772
Contract labor	220,569	-	-	-	220,569	190,847
Payroll taxes and employee benefits	126,049	28,211	7,812	36,023	162,072	239,578
Bank fees & interest expense	67,875	-	-	-	67,875	84,065
Program supplies	59,215	-	-	-	59,215	44,706
Transportation and travel	44,487	-	-	-	44,487	43,729
Food and beverage	40,050	-	-	-	40,050	48,371
Marketing expenses	34,966	-	-	-	34,966	18,775
Postage	2,431	-	-	-	2,431	7,358
Rent expense	313	-	-	-	313	8,719
Office supplies	1,408	-	-	-	1,408	2,201
Staff Training & Recruitment	1,189	-	-	-	1,189	1,441
Telephone	1,080	-	-	-	1,080	1,059
Repairs, maintenance and replacements	693	-	-	-	693	2,309
Conference	313	-	-	-	313	590
Dues	75	-	-	-	75	650
Grants/Awards	-	-	-	-	-	3,175
Admissions	-	-	-	-	-	2,952
Provision for credit losses	-	-	-	-	-	2,832
Maintenance supplies	(4)	-	-	-	(4)	7,195
Management services	12,248	-	-	-	12,248	(345,852)
Total expenses	$ 1,413,276	$ 207,329	$ 57,410	$ 264,739	$ 1,678,015	$ 1,592,472

See independent auditors' report.